



02/09/2020

Press release

New orders amounting to € 27,000,000 were received by the company DROMEAS from the German army for the next four years. The items we will produce are special lockers of various types, simple and electrically adjustable height desks, drawers and accessories.

With the new orders, DROMEAS becomes the main supplier of the German Army in office furniture, cabinets, etc. All items are accompanied by the necessary certificates of quality, hygiene, safety and environmental protection, according to the specifications of the German Army and the European Union.

The total unfinished projects today, amounts to € 45,000,000 and we expect the next two months results of tenders of various organizations amounting to approximately € 35,000,000. Our estimate is that in 2020 our sales will be increased by 10% compared to 2019 with similar positive results, despite the significant reduction of the internal market due to COVID-19. In 2021 and the following years we also forecast an annual increase in sales as well as upward profitability results.

The continuous and growing success of DROMEAS in competitive processes from 2009 onwards confirm the correct strategic choice of the management to invest in a vertical production unit during the period 2001-2009.

The Management of DROMEAS thanks the Administrative, Technical and Production staff for the dedication, trust and effort they made during the ten-year period of the financial crisis, as well as its recent positive response to the new data created by the COVID-19 pandemic.

The Board of Directors