

DRAFT DECISION OF THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS OF 07/03/2017 THE COMPANY "PAPAPANAGIOTOU S.A." ("DROMEAS S.A., ARMAE 11045/06/B/86/10, GEMI 114048152000).

SUBJECT: SECOND AMENDMENT OF THE PROGRAM OF PUBLIC MORTGAGE BOND LOAN OF 20.153.200,00 EURO

The Extraordinary General Meeting is to decide on amending the Program of Public Mortgage Bond Loan of upper total nominal value twenty million one hundred fifty three thousand two hundred (20.153.200,00€) euro, that was issued according to the 14.03.2013 decision of the company's shareholders' General Meeting and was amended (first amendment) according to the 21.12.2015 of the company's shareholders' General Meeting:

The amendments will be concerning the following:

A) On term 1 (CAPITAL-BONDS) will be delineated that the capital amount of the Loan amounts to twenty million one hundred fifty three thousand two hundred (20.153.200,00€) euro and is divided into twenty million one hundred fifty three thousand two hundred anonymous bonds ("Bonds") of upper total nominal value twenty million one hundred fifty three thousand two hundred (20.153.200,00) euro ("Total Bond Value"). Every Bond has nominal value one (1) euro and issue price at par. The Bonds bear serial numbers from 1 to 20.153.200. The Bonds are issued once (henceforth "Issue Date") in sixty (60) days (henceforth "Bond Coverage Due Date") from the date of signing of the 04.06.2013 Contract of Coverage of Public Mortgage Bond Loan and Appointment of Authorization of Payments and Representative of the Shareholders (henceforth "Contract of Coverage"), and are covered by the Shareholders on 31.07/.2013 (henceforth "Issue Date"). The multiple securities with s/n 1 to 36 that were issued and covered by the Banks are now cancelled and the multiple securities with s/n 37 to 121 that incorporate the same bonds with s/n 1 to 20.153.200 are issued. In particular the will be defined by s/n of Security, s/n of Bonds, Nominal Security Value in euro, Expiry Date and Bondholder.

B) Term 2 (Interest Charge) will be amended at the subparagraph 2.01.04 on the expiration of the Interest Charge Period with Effective Date 30.01.2015 and the repayment of the accrued interest of the Interest Charge Periods 30/01/2015-29/01/2016 and 29/01/2016-29/07/2016.

C) Term 3 (Interest Rate) will be amended at the subparagraphs 3.01. (a) (iv) and (b) on the definition of EURIBOR retrospectively from 31.07.2015 and especially for the interest charge period started 29/01/2016 until 29/07/2016 will be implementing interest rate EURIBOR for six (6) months, whereas the Margin will be altering (reducing), from 29/01/2016 henceforth.

D) Term 4 (REPAYMENT) will be amended at the installments' repayment of the Bond's capital.

E) On Term 6 (PREPAYMENT) will be added a subparagraph 6.02 which will delineate that the Issuer is obligated, commencing from 2018, to enforce compulsory Bond prepayment (reverse time line) payout ratio, after the repayment of the interests, the installments of mid-long term loans, the interests and the elimination of the amount of 800.00.00€, within the time limit from the date of production of the Certificate of Conformity according to Annex E. After each amount is paid for the compulsory prepayment according to the above, the unpaid capital of the Loan's Bonds of the prepayment period will be abated and the prepaid amount will be counted, and thus the unpaid capital of the Loan's Bonds of every security with reverse time line of Expiration and analogically of each total nominal value of the Loan's Bonds of every security on each total unpaid capital of the Loan and on Serial Number line of the above Loan Bonds of every security, will be abated until the repayment. Surely, for the past-due expenses of the Loan, the amount that will be paid for the compulsory prepayment will be firstly enforced for repayment of those expenses.

F) On term 9 (OBLIGATION TO INFORM) will be added paragraph (h) regarding giving, within the first quarter of each economic year, forecast about the earnings-expenses of every month (monthly cash flow), and, at the end of each month, report on the earnings-expenses of the corresponding month.

G) Term 10 (OBLIGATIONS OF THE ISSUER AND THE GUARANTOR) will be amended at the subparagraph 10.02.02 (ib) delineating that there will not be any distribution or provision to the members of the Governing Council of the Issuer above 150.000€ annually cumulatively for all the members of the Governing Council per use.

H) On Term 13 (TAXES-EXPENSES) will be added subparagraph 13.05 as follows:

13.05 The Issuer will pay to the Assignee of Payments, as proxy for the Bondholders, the expenses of the Loan restructuring which will amount to 5.000€.

I) There will be added Term 16.05 entitled "16.05 SECURITIES' REFORM DUE TO AMENDMENT OF LOAN'S TERMS" as follows:

"The Issuer as soon as is demanded or called from the Bondholders' Representative with exclusively his expenses, will acquiesce to reform the 6542s/2013 Underwriting Resolution of the Justice of Peace of Athens (Department of Consensual Underwritings) and note on the Mortgage Book of the Land Register of Serres (for the A' Issuer's land lording), of the Land Register/ Real Estate Agency of Agia Paraskevi (for the B' Issuer's land lording), of the Land Register of Acharnes (for the C' Issuer's land lording), of the Land Register of Thessaloniki (for the D' Issuer's land lording) or any other responsible Land Register or Real Estate Agency according to the article AK 1313 case 4 due to reform of mortgage demand, and note of the above reforms of the Loan's Terms on department C (Reforms) of the publication document of the 4.6.2013 Convention of Credit between the Issuer and the Bondholders' Representative on the special public book of law 2844/2000 which is kept on the responsible Land Register of Serres."